

This is NOT a Tax Statement      **Notice Of Appraised Value**  
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

GOLDSMITH GLEN R MD  
PO BOX 231  
PALESTINE TX 75802-0231



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/24/2025 AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	27401 1044
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,490 1,490	1,420 1,420	Lease: 14261 Type: REAL Owner #: 27401 Legal: BOSWELL J A (01) GOLDSMITH OPERATING AB 25 JOHN PAYNE SURVEY WELL 1 RRC 14261  .014030 Override Royalty Category: G1 Railroad #: 14261
HB1984: The Appraised value of \$1,420 in 2025 as compared to \$180 in 2020 is a 688.89% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,490 1,490	0 0	1,420 1,420

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,630 3,630	2,360 2,360	Lease: 15043 Type: REAL Owner #: 27401 Legal: KOENNING EDDIE & WELBOURNE(01) GOLDSMITH OPERATING  .014030 Override Royalty Category: G1 Railroad #: 15043 HB1984: The Appraised value of \$2,360 in 2025 as compared to \$1,790 in 2020 is a 31.84% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,784 2,784	0 0	2,360 2,360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD		170 170	Lease: 15528 Type: REAL Owner #: 27401 Legal: GOLDSMITH-BENGE A Y (01) GOLDSMITH OPERATING AB-25 JOHN PAYNE SURVEY RRC #15528  .002063 Royalty Interest Category: G1 Railroad #: 15528 HB1984: The Appraised value of \$170 in 2025 as compared to \$120 in 2020 is a 41.67% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	0 0	0 0	170 170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	490 490	760 760	Lease: 16714 Type: REAL Owner #: 27401 Legal: GOLDSMITH-BENGE A Y (02) GOLDSMITH OPERATING AB-91 R H DUNHAM SURVEY RRC #16714  .002063 Royalty Interest Category: G1 Railroad #: 16714 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$760 in 2025 as compared to \$300 in 2020 is a 153.33% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	490 490	170 170	590 590

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	17,580 17,580	14,880 14,880	Lease: 25218 Type: REAL Owner #: 27401 Legal: JAM (01) CML EXPLORATION LLC AB-25 JOHN PAYNE SURVEY RRC #25218  .013007 Override Royalty Category: G1 Railroad #: 25218 HB1984: The Appraised value of \$14,880 in 2025 as compared to \$14,160 in 2020 is a 5.08% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	17,580 17,580	0 0	14,880 14,880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,450 2,450	2,260 2,260	Lease: 25266 Type: REAL Owner #: 27401 Legal: BENGE UNIT (1H) CML EXPLORATION LLC  .002063 Royalty Interest Category: G1 Railroad #: 25266 HB1984: The Appraised value of \$2,260 in 2025 as compared to \$1,930 in 2020 is a 17.10% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,450 2,450	0 0	2,260 2,260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	17,100 17,100	15,540 15,540	Lease: 25471 Type: REAL Owner #: 27401 Legal: MT UNIT (1H) CML EXPLORATION IOLA ISD-22% AB-25 J PAYNE SURVEY  .016115 Override Royalty Category: G1 Railroad #: 25471 HB1984: The Appraised value of \$15,540 in 2025 as compared to \$19,290 in 2020 is a 19.44% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	17,100 17,100	0 0	15,540 15,540

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,680 5,680	4,190 4,190	Lease: 25813 Type: REAL Owner #: 27401 Legal: COFFMAN 1H CML EXPLORATION LLC AB 91 R H DUNHAM SURVEY WELL 1H RRC 25813  .002888 Royalty Interest Category: G1 Railroad #: 25813 HB1984: The Appraised value of \$4,190 in 2025 as compared to \$4,590 in 2020 is a 8.71% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,680 5,680	0 0	4,190 4,190

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORTH ZULCH ISD	47,574 47,574	170 170	41,410 41,410		

